

CARBON CAREER & TECHNICAL INSTITUTE

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: November 18, 2004

REVISED: October 19, 2006

811. BONDING	
<p>1. Purpose</p>	<p>The Joint Operating Committee recognizes that prudent trusteeship of school resources requires that employees responsible for the safekeeping of school funds be bonded.</p>
<p>2. Authority SC 409, 431, 436, 684, 1850.1</p>	<p>The Joint Operating Committee directs that the school shall be indemnified against loss of money by bonding each employee required to be bonded by policy or by statute. The Joint Operating Committee shall bear the cost of bonds for designated employees.</p> <p>Enumeration of and valuation on such bonds shall be determined annually.</p>
<p>3. Guidelines SC 511</p>	<p>All other employees shall be covered under a blanket bond.</p> <p>The Treasurer or fund custodian for any student organization shall be bonded.</p> <p>The amount of each bond shall be commensurate with the financial responsibility of the position.</p>
<p>School Code 409, 431, 436, 511, 684, 1850.1, 2122</p>	